



**Foundation for  
Restoration of National Values**

**ANNUAL REPORT  
2021 - 2022**

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Dear esteemed members,

It is my privilege and pleasure to extend to you all a warm and hearty welcome to the 14<sup>th</sup> Annual General Body meeting of FRNV.

It is with some satisfaction with which I say that our organization is gaining strength with more members.

Three regional chapters have come up in the last year.

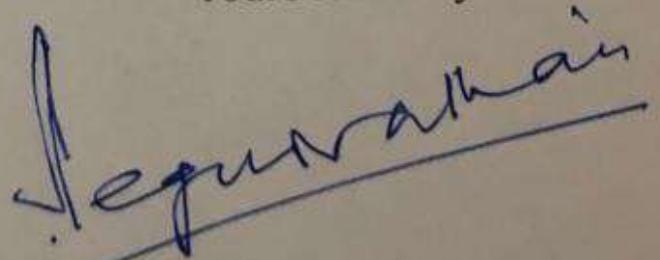
The Kerala High court has initiated a case *suo moto* to monitor the mechanism put in place by the State Govt to manage emergencies during the monsoon season and otherwise, under the provisions of the Diasaster Management Act 2005 on a petition filed by FRNV.

This year we have also brought a print edition of our bi-monthly magazine which will also be available as a e magazine.

I am aware that we have much more to do on our path to restore our national values and I earnestly seek your full support in all the efforts. I will be happy to receive your suggestions and views on all matters.

I would now recommend various Resolutions, Audited Reports and General Secretaries Annual Report that will be tabled in the AGM for your consideration and acceptance.

Thanking you all  
Yours sincerely



S.Regunathan  
President, FRNV

## **SECTION I - GENERAL INFORMATION & GOVERNANCE STRUCTURE**

Foundation for Restoration of National Values (FRNV) is a group of inspired and committed citizens concerned about the well-being of the Nation, and passionate about its wholesome transformation.

It was registered on 9<sup>th</sup> of June, 2008 under the name Foundation for Restoration of National Values (FRNV) and under the registration number S/62441/2008.

- i. The Society has registered office at M-75, Greater Kailash Part I, New Delhi-110048.
- ii. The financial year of the Society is from the first of April of each year to the 31<sup>st</sup> of March of the following year.
- iii. The Secretariat of FRNV is located at Chamber No.10, Ground Floor, o/o CPM-5, DMRC, Airport Express Metro Station, Dhaula Kuan, New Delhi -110021.

### ***Auditors:***

Alok Mittal & Associates  
Chartered Accountant  
X-13, Hauz Khas, New Delhi-110016

### ***Bankers:***

Bank of Baroda (earlier Vijaya Bank, now merged with Bank of Baroda)  
Defence Colony Branch, New Delhi -110024

## ***FRNV Vision***

FRNV will strive to restore our time-tested National and cultural values, so that people, individually as well as collectively, find an abiding inner persuasion to be truthful, ethical, patriotic, and committed to wholesome development of the Nation.

## ***Our Aims & Objectives***

Dedicated towards creating more ethical value-based leadership driven by conviction so that leadership with integrity creates most appropriate conditions in democracy for all around National development.

- I. Aims at creating ethical leadership in the areas of business, administration, police, politics and value-based education.
- II. Hopes to stimulate awareness among all members of the society, about the importance of the Duties of the Indian citizens, through its actions.
- III. Restore the National and Cultural Values of the country, so as to enrich and empower the Administration as well as its citizens.
- IV. To institute and propagate, ethical knowledge and disciplines, especially Value-based insights, as applicable to all sections of people without any distinction of gender, caste, creed or religion, with a view to promote and preserve individual, social and universal well-being, development, collective wisdom and peace.
- V. To imbue on the basis of our common heritage, moral and ethical values and principles, that foster civic sense, concern for others and the environment, in members of all sections of the society without any distinction of gender, caste, creed or religion.
- VI. To work towards the strengthening of ethical standards in the Executive, Judiciary as well as people's bodies and representatives, and all other agencies that interact with citizens, and endeavor to inculcate standards, so as to enhance their ability to understand and serve the needs of society in a way that upholds and fosters the greater good.

## ***Our National Values***

The solution to the value crisis lies in the inspiration provided by the three stable pillars on which independent India has vouched to rest firmly:

1. *National Motto; 'Satyameva Jayate'*; signifying that 'truth shall prevail', which we chose for ourselves, in the wake of independence.

2. *National Flag*; that proclaims ceaselessly the message of inner sacrifice, inmost purity, preservation of natural abundance, and vitality of the Earth.
3. *Fundamental Duties in the Constitution*; enjoining each one of us to value and uphold the composite culture of our country, and to be inspired by the great ideals that led our national struggle for independence.

Together, these make an exquisite triangle encompassing all our national values, and FRNV draws its inspiration from this ocean of strength.

Our National Values consist of discipline, restraint, and the ideal to stimulate the consciousness of all, to achieve:

- *Eradication of inner constrictions born out of selfishness and greed;*
- *Imbuement of a warm fondness for society and concern for the collective good; and*
- *Building of sufficient inner strength and character, in the individual, family and society as a whole.*

### ***Our Strategy***

- I. Influencing the influencers.
- II. As the crisis has its roots in the mind and intelligence, aim at stimulating change at a germinal level.
- III. Not a grassroots level movement.
- IV. At the same some grassroots-level activities may be required.
- V. Today youth is playing a key role in the National Scene.

### ***Our Focus Areas***

Towards creating a Value-based Society, FRNV focuses on the following areas:

#### ***1. Values-Based Education:***

The main focus of this project is to implement FRNV's Values-based education methodology across schools in our country. FRNV's mission is to become known as an 'Opinion Leader' in the area of Values-based education in the country.

#### ***2. Electoral and Administrative Reforms (including Judicial Reforms):***

FRNV will focus on achieving the following:

- Prevention of people with criminal background from contesting elections;
- Prevention of money and muscle power in conduct of elections;
- Legislative backing to implement code of conduct during elections;

- Speedy disposal of poll petitions and criminal cases against poll candidates;
- Ensure accountability of elected representatives to the electorate;
- Improve transparency and effectiveness in public administration
- Ensure greater governance with less government; and
- Speedy disposal of pending cases in courts.

### ***3. Police Reforms:***

FRNV will focus on achieving the following: -

- Implementation of recommendations made by the Supreme Court;
- Prompt registration of First Information Reports and Investigation;
- Proper follow up of prosecution cases in courts;
- Making police people friendly, and
- Setting up of effective Police Complaints Authority (PCA) and prompt deterrent action against offenders.

### ***4. Sanitation and Hygiene:***

FRNV advocates on waste segregation, solid-waste management and educating citizens about civic sense.

### ***5. Corporate Engagements for Ethics & Governance:***

At the Foundation for Restoration of National Values, we believe that corporate integrity is important to attain sustainable development. We seek to stimulate the inner consciousness of corporate leaders and strive to maintain a high level of transparency within the organizations.

## ***Our Regional Chapters***

FRNV does not restrict itself within the region of Delhi and aims at expanding its motives to all parts of the country. The efficient functioning of the regional chapters will ensure effective implementation of police reforms in the different states as per Supreme Court directives, implementation of value-based education in the different tiers of education across all states of the country and to implement electoral and administrative reforms across the nation in an attempt to prevent value erosion and and eradicate corruption.

Foundation for Restoration of National Values has three Regional Chapters:

### ***1. Two Kerala Chapters- Trivandrum & Kochi***

Trivandrum Chapter is headed by Dr M. Ayyappan. They are doing work on Sanitation/Hygiene and training corporate houses on conducting business with ethics.

Kochi Chapter is headed by Dr. Devika Menon under direct guidance of Life President Dr. E Sreedharan. They are doing work on value education for students and disaster management.

## **2. Karnataka Chapter- Bangalore**

Karnataka Chapter is headed by Sri V. Vishwanath. The chapter was launched on August 13, 2016, at Bengaluru. This chapter has been working in the following areas: Values-based Education, Corporate Integrity and Police Reforms.

### ***Organizational Structure***

#### ***Governing Body:***

Swami Bhoomananda Tirtha, the managing trustee of Narayanashrama Tapovanam (NAT), P.O. Paralam, Thrissur District, Kerala, and also the Founder of the centre for Inner Resources Development in Vasundhara, Ghaziabad, U.P. is the inspiration and guiding force for the FRNV.

There is an Advisory Board consisting of very eminent personalities to guide the Governing Body in managing the activities of FRNV.

The Governing Body looks after and manage the day-to-day affairs of the society. It will consist of a minimum of five and maximum of fifteen members including the office bearers for the purpose of “overall supervision over the activities of the Foundation”. It shall be empowered to pass any resolution or amendment for the promotion of the objects of the said society.

At present, it comprises the following:

### **Inspiration & Guide**

Swami Bhoomananda Tirtha

#### **Advisory Board**

**Justice M. N. Venkatachaliah**

*Former Chief Justice of India*

#### **Governing Body**

**President**

Sri S Regunathan

*Retd. IAS Officer*

*Former Chief Secretary, NCT of Delhi  
(from 01-01-2022)*

*Dr. E Sreedharan*

*Former Managing Director, Delhi Metro  
Rail Corporation (up to 31-12-2021)*

**Sri Ratan N. Tata**

*Chairman Emeritus, Tata Group*

**Vice Presidents**

Sri Anand S. Krishnan

*Chairman, FidelisWorld*

Sri Satish Kumar

*Former Director, DMRC and Technocrat  
and Retd. IRSEE Officer (from 23-01-2022)*

**Dr. E. Sreedharan**

*Life President/FRNV*

**(from 01-01-2022)**

**General Secretary**

Sri Ashwani Kumar

*Former Director, Telecom MNC*

**Joint Secretary (Vacant)**

**Sri N. Vittal**

*Former Central Vigilance Commissioner*

**Treasurer**

Sri Prem Arora

*Technocrat and Businessman*

**Sri T. S. Krishnamurthy**

*Former Chief Election Commissioner*

**Smt. Vibha Parthasarathi**

*Educationist and Former Chairperson,  
National Commission for Women*

**Governing Body Members**

Sri Ravi Prakash Mehrotra

*Advocate, Supreme Court of India*

Sri Sunil Kumar Sinha

*Director / HR / SPMCIL (Security Printing  
& Minting Corporation of India Limited)*

#### **TEAM**

**Mr. V S Sivasubramanian**

*Executive Officer*

**Mr. Ravi Kumar**

*Office Assistant*

## **SECTION II - FRNV ACTIVITIES 2021 - 2022**

1. The year 2021-2022 was also affected mostly by COVID-19 pandemic.
  - a) Physical events had to be deferred due to requirement of social distancing. However, virtual meetings happened, including the monthly meetings of the Governing Body of FRNV.
  - b) The 13<sup>th</sup> Annual General Meeting of FRNV was held on 26<sup>th</sup> September 2021 in Hybrid mode (physical & virtual) in the Registered Office of FRNV.
2. In spite of constraints, review of FRNV performance reveals that with regular weekly participation by Governing Body members and involvement of regional chapters, FRNV had been able to achieve the following:
  - (i) Regular issue of e-journal Value Insight by arranging voluntary input/original articles relating to values, from accomplished persons/professionals of the Society, thereby creating a pool of 20 or more authors with mindset on principles of FRNV with minimal expenditure.
  - (ii) With approval of RNI and observing/complying their guidelines, successfully arranged approval of the Print version of Journal in March 2022. This has become a bench mark.
  - (iii) Series of discussions and meetings with Knimbus to use their platform to expand readership on a regular basis which is now taking final shape.
  - (iv) Initiating and following up for setting up of 3 more regional Chapters, which may come up in near future, most likely in this year.
  - (v) Inspiring and involving existing 3 Chapters in regular monthly meetings.
  - (vi) Deliberations - considering ways and means for fixing seminars for Corporates, forming a team, to work out a way forward at the earliest and also take up value education in a few schools.

### **3. Shifting of FRNV Office**

FRNV office at Shivalik had to be vacated by December as the Ashram had sold the property. Before vacating, property tax and other dues were cleared. Incidentally, on constant follow up with SDMC, on review of FRNV public service, SDMC treated FRNV as public service and charged Property Tax with Utilization Factor-1.

3.1 New office accommodation has been arranged at Dhaula Kuan DMRC CPM-5 Office. Rent agreement has been signed for 5 years, initially.

## **Strengthening the Organization**

The last two years of Covid-19 pandemic had affected the functioning of every organization. Physical meetings gave way to online interactions. One of the priority area identified is to strengthen the organization. More regional centres with active members are required. Discussions have taken place and new chapters in Odisha, Hisar, Chennai are being set up. Bengaluru Chapter is undergoing reorganization. Following Life Members of FRNV have agreed to be Convener of Regional Chapters:-

- i) Shri Jagdeep Bhargava, Convener, Hisar (Haryana Chapter)
- ii) Shri S L Gangadharappa, Convener, Karnataka Chapter

Shri Arun Kr. Seth and Shri Mahalingam Balasubramaniam from Odisha and Chennai have also agreed to be Life Members and Convener of Odisha and Chennai Chapters respectively.

We welcome all the new Members.

## **Value-based Education**

The recommendations of FRNV on Value-Based Education have generally been accepted by the Government of India and have been included in the New Education Policy (NEP) 2020. Most of the State Governments had taken steps to implement the NEP 2020.

The Government had constituted under the chairmanship of Dr. Kasturi Rangan to design curricula and syllabus as per NEP 2020.

## **Corporate Integrity:**

At the Foundation for Restoration of National Values, we believe that corporate integrity is important to attain sustainable development. We seek to stimulate the inner consciousness of corporate leaders and want to underpin the point that there is enough for everyone's needs, but not for their greed.

Our esteemed corporate members include AFCONS Infrastructure Ltd, GMR Group, Oil and Natural Gas Corporation Ltd., Lucknow Metro Rail Corporation Ltd., Delhi Metro Rail Corporation Ltd., Mumbai Metro Rail Corporation Ltd., Tata Sons Ltd., NTPC Ltd., RVNL, COAL India, Cochin Shipyard Limited, RBG Enterprises Pvt. Ltd., and Krishna Sales Corporation, Kochi.

### **Important Events and Meetings:**

The Governing Body accepted the request of Dr. E Sreedharan to relieve himself from the post of President/FRNV from 1<sup>st</sup> January 2022. Further, the recommendations of Dr. E Sreedharan to appoint Shri S Regunathan as President/FRNV from 1<sup>st</sup> January 2022 had been approved by the Governing Body.

With the aim to continue to receive the guidance, an honorary post of Life President had been created and Dr. E Sreedharan has been appointed as Life President/FRNV from 1<sup>st</sup> January 2022. Dr. E Sreedharan had kindly accepted and continues to guide us on important activities.

### ***FRNV – 13<sup>TH</sup> FOUNDATION DAY CELEBRATION***

The 13<sup>th</sup> Foundation Day could not be celebrated due to Covid 19.

### ***Publication of Journal titled “Value Insight” (E-Journal)***

An important achievement of FRNV in the recent times has been publication of a bi-monthly E-magazine through which we are able to convey Ethics, Values and Principles of our sacred country to a large section of our society. The organization in June 2020 decided to launch this bi-monthly journal “Value Insight” and got the name registered with the Registrar of Newspapers of India. For this purpose, a group of Members from the Governing Body took the responsibility of the Editorial Board and with continued follow-up, FRNV could get the Title Name registered within a short time and approval received on 28<sup>th</sup> December 2020. The e-journal was launched in January 2021.

From January 2022, Smt. Sudhamahi Regunathan, former Vice Chancellor, Jain Vishva Bharati University, Rajasthan and a renowned Author has consented and joined FRNV Editorial Board. Her contribution includes theme-based Journals and redesign of entire Journal.

In addition to the articles on Theme for the issue, E-Journal also contained the following:-

- a. Message from the President/FRNV
- b. 2-3 original articles
- c. Panchatantra Story for Children
- d. Moral values from Mahabharata
- e. Subhashitam
- f. Advertisement from the Sponsor(s)

#### **January 2021 Theme: Striding towards an Ethical Tomorrow**

- Values indispensable for human life - Swami Bhoomananda Tirtha - our Inspiration & Guide
- Striding towards an Ethical Tomorrow - "Metro Man" Dr. E Sreedharan - our President
- Celebrate Republic Day as Values Renewal Day - Sri Bharat Wakhlu
- Are grandparents and parents listening? - Smt. Vibha Parthasarathi

#### **March 2021 Theme: Ethics in Education**

- Ethics in Education : A must for digital world - Prof. P B Sharma
- Values in digital age - Sri O P Rawat
- An overview of Digital Education in rural areas : Challenges and solutions - Sri Satish Kumar

#### **May 2021 Theme: Hygiene, Sanitation and Environment**

- Covid-19 in pediatrics - Dr. Puthenmadam Radhakrishnan
- Urban Sanitation - Policy work - Dr. M Ramachandran
- Environmental impact of Delhi Metro on the city - Dr. Mangu Singh

#### **July 2021 Theme: Values in Pandemic Times**

- An overview of Restoration of Values during pandemic times - Prof. Sanjay K Jha
- Values demonstrated at pandemic times in India - Dr. Aruna Sharma
- Covid-19 and children an update - Dr. Puthenmadam Radhakrishnan

#### **September 2021 Theme: Living Values in Everyday Life**

- Values in Everyday Life - Sri Bharat Wakhlu
- Alchi Monastery - Smt. Sudhamahi Regunathan
- An outline of values lived by the characters of Ramayana - Prof. J K Mehta and Prof. Sanjay K Jha
- Enhanced Living through Self Discovery - Sri Sushil Jain

### **November 2021 Theme: Triumph of Truth Over Evil**

- Do we need sixth sense for judging Good and the Evil - Sri Sunil Kumar Sinha
- To realize victory and goodness - Smt. Sudhamahi Regunathan
- Possible solutions for nurturing national values - Dr. A.P.J Abdul Kalam from the Book Restoring Values.

### **January 2022 Theme: Values and Ethics**

- Decoding the continuum of values, morals and ethics - Prof. Sanjay K Jha
- Nationalize yours Minds & Hearts - Poojya Swami Bhoomananda Tirtha
- Importance of ethics and professional morals in the post Covid-19 world - Prof. P B Sharma
- Swami Vivekananda - the Universal Man - Shri S Regunathan
- A New Dawn - Smt. Sudhamahi Regunathan

### **March 2022 Theme: Words**

- Verbally Yours - Smt. Sudhamahi Regunathan
- The Power of Speech - Ms. Neeraja Raghavan
- Rally for Right Speech, Ye Defenders of Rights - Ms. Sujatha Padmanabhan
- Pay Attention to Your Speech - Thanissaro Bhikku
- Poetry - Ms. Rachna Joshi
- Speaking Stones - Ms. Aruna Srinivasan

### **June 2022 Theme: Right Action**

- Values Indispensable for human life - Poojya Swami Bhoomananda Tirtha
- Striding towards an ethical tomorrow - Dr. E Sreedharan
- Why do Ethical People become Unethical - Dr. Arun Kumar Rath
- As a Doctor, How do you decide right action - Dr. Shakuntala Daveswar
- Lions? No, Cheetahs? Both? What about the people? Preeti Shree Venkatram
- Dharma is not rigid: It is ever changing by nature - Shri Ashok Vohra

These e-journals may be downloaded from FRNV website [www.valuefoundation.in/Publications/Journal](http://www.valuefoundation.in/Publications/Journal).

We thank all the above writers for their valued contribution and hope to receive more such articles.

FRNV places its appreciation for the Advertisers i.e. Delhi Metro Rail Corporation Limited, UP Metro Rail Corporation Limited, Cochin Shipyard Limited and AFCONS Limited for sponsoring advertisement in the bi-monthly e-journal.

At present, more than 3500 email contacts are on the email list. FRNV intends to increase the target readers to more than ten lakhs.

Plans are underway to include NRI Diaspora and young children, parents and teachers.

### ***Publication of Journal titled “Value Insight” (Print Journal)***

An important development during the year was authentication of the journal by the DCP/Licensing office on 8<sup>th</sup> March 2022. With this, FRNV could print and circulate its journal “Value Insight”. The first printed journal was published in June 2022. All necessary documentation along with a copy of the printed journal had been submitted to the office of RNI for getting the registration certificate for the print journal.

Though at present the journal is priced at Rs.25/- only, considering the cost of printing and dispatch, etc., the Governing Body had decided to increase the issue price to Rs.100/-. Also, the journal is to be published on bi-monthly basis instead of monthly basis. Requisite application for the change had been submitted for approval by the RNI.

### **FRNV KOCHI CHAPTER**

Due to COVID-19 pandemic, no physical activities took place in the Kochi Chapter during the year 2021 - 2022.

### **FRNV TRIVANDRUM CHAPTER**

Due to COVID-19 pandemic, no physical activities took place in the Trivandrum Chapter during the year 2021 - 2022.

### **FRNV KARNATAKA CHAPTER**

Due to COVID-19 pandemic, no physical activities took place in the Karnataka Chapter during the year 2021 - 2022.

### *Further Developments*

1. Online Membership Form has been made operational. Members can fill in digitally and after approval by the Governing Body, membership fee could be made through online mode after approval.
2. Readers may also subscribe to our journals through FRNV website Pop-Up.
3. FRNV has tied up with Knimbus online Platform for dissemination of information on National Values through digital library. The pilot project will be commenced from Kochi Regional Chapter and to be inaugurated by our Life President Dr. E Sreedharan.

## **SECTION III - OUR FINANCES**



**Alok Mittal & Associates**

*Chartered Accountants*

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

Audit Report Under Section 12A (b) of the Income Tax Act, 1961 in the  
Charitable or religious trust or institution

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We have examined the Balance Sheet of M/S FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV), M-75, Greater Kailash, Part – I, New Delhi as at 31<sup>st</sup> March, 2022 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the trust so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet of the state of affairs of the above named trust as at 31.03.2022, and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income, for the year ended 31.03.2022.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

(ALOK K MITTAL)

Partner

M.No.- 071205

Place: New Delhi

Date: 20-08-2022

UDIN : 22071205APKKIG15304



III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN  
CONCERNS  
IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A  
SUBSTANTIAL INTEREST

Sl. No.	Name and address Of the concern	Where the concern Is a company, Number and class of shares held	Nominal value Of The investment	Income from The investment	Whether the amount in col. 4 exceed 5 per cent of the capital of the concern during the previous year - say, Yes/No
1	2	3	4	5	6
		NIL			
TOTAL					



AUDIT REPORT U/S 12A (b)

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

	Amount
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs. 484203/- .....
2. Whether the trust/ institution* has exercised the option under clause(2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NIL .....
3. Amount <u>accumulated or set apart*</u> for application to Finally set apart Charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust <u>Wholly*</u> In part only For such purposes	NIL .....
4. Amount of income eligible for exemption under section 11(1)© (Give details)	NIL .....
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL .....
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NIL .....
7. Whether part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NO. .....
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	N.A. .....
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	N.A. .....
(c) has not been utilised for purposes for which it was accumulated or set apart, during the period which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, the details thereof	N.A. .....



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the \*trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person )? If so, give details of the amount, rate of interest charged and the nature of security , if any  
NIL  
.....
2. Whether any land building or other property of the \*trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any  
NIL  
.....
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details  
NO  
.....
4. Whether the services of the \*trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any  
NO  
.....
5. Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid  
NO  
.....
6. Whether any share, security or other property was sold by or on behalf of the \*trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received  
NO  
.....
7. Whether any income or property of the \*trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  
NO  
.....
8. Whether the income or property of the \*trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details  
NO  
.....



FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)  
AUDITED BALANCE SHEET AS ON 31.03.2022

LIABILITIES	SCH	AS ON 31.03.2022	AS ON 31.03.2021	ASSETS	SCH	AS ON 31.03.2022	AS ON 31.03.2021
<u>CORPUS FUND</u>				<u>FIXED ASSETS</u>	1	92,829.00	1,20,434.00
Opening Balance		13,20,002.00	13,20,002.00	<u>CURRENT ASSETS</u>			
Add: Received During the year		-	-	Loans & advances	2	1,27,250.00	1,39,037.00
<u>GENERAL FUND</u>				Other Current Assets	3	5,81,734.00	4,72,776.72
Opening Balance		13,20,002.00	13,20,002.00	Cash & Bank Balances	4	31,64,093.19	41,99,005.57
Add: Excess of Income over Expenditure During the year		36,11,251.29	40,49,500.59				
		(10,45,347.10)	(4,38,249.30)				
Salary Payable		25,65,904.19	36,11,251.29				
TDS Payable		75,000.00	-				
		5,000.00	-				
		<b>39,65,906.19</b>	<b>49,31,253.29</b>			<b>39,65,906.19</b>	<b>49,31,253.29</b>

In terms of our report of even date  
For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS



*Alok Mittal*  
(Alok K Mittal)  
Partner  
M No. - 071205  
UDIN : 22071205APKKG5304  
Place : New Delhi  
Date : 20.08.2022

For FOUNDATION FOR RESTORATION  
OF NATIONAL VALUES (FRNV)

*[Signature]*  
(PRESIDENT) (GENERAL SECRETARY) (TREASURER)

**FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)  
AUDITED INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDING ON 31.03.2022**

EXPENSES	For the Year	For the Year	For the Year	INCOME	For the Year	For the Year
	31.03.2022	31.03.2021	31.03.2021		31.03.2022	31.03.2021
Bank Charges	1,190.10	1,229.90		Interest Received	2,97,837.00	2,59,278.00
Depreciation	13,806.00	23,752.00		Royalty Income Received	1,181.00	5,744.11
Electricity & Water Charges	18,908.00	38,741.00		Advertisement Received	1,50,000.00	6,25,000.00
House Tax	21,362.00	8,225.00		Membership Fees	18,000.00	5,04,000.00
Office Rent	2,09,020.00	30,000.00		Sponsorship Received	-	50,000.00
Repair & Maintenance-Others	31,660.00	34,225.00		Misc Income	1,030.00	498.00
Salary Paid	11,14,000.00	15,14,705.00		Sale of Books	4,954.00	-
Staff Welfare	3,741.00	12,437.00		Profit on Sale of computer	11,201.00	-
Printing & Stationery	11,185.00	93,578.00				
Value Education Project	31,970.00					
Misc Expenses						
Website Development Exp	49,247.00	1,347.51				
Fees & Subscription	650.00	28,910.00				
Telephone & Postage & Internet Exp.	13,391.00	8,026.00				
Travelling & Conveyance Exp	9,420.00	6,410.00				
Advertisement Expenses						
<b>Excess of Income Over Expenditure</b>		81,183.00				
<b>Carried to Balance Sheet</b>	<b>(10,45,347.10)</b>	<b>(4,38,249.30)</b>				
	<b>4,84,203.00</b>	<b>14,44,520.11</b>			<b>4,84,203.00</b>	<b>14,44,520.11</b>

In terms of our report of even date  
For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS



*Alok Mittal*

(Alok K Mittal)  
Partner

M No. - 071205

UDIN : 22031205APKIG15304

Place : New Delhi

Date : 20.08.2022

For FOUNDATION FOR RESTORATION  
OF NATIONAL VALUES (FRNV)

*[Signature]*  
(PRESIDENT) (GENERAL SECRETARY) (TREASURER)

FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)

SCHEDULE - 1

DEPRECIATION AS PER I.T. ACT

Particular	WDV AS On 01.04.2021	Addition more than 180 Days	Addition Less than 180 Days	Deletion	Profit	Balance on 31.03.2022	Total Dep. Allowable	WDV as on 31.03.2022
Office Equipment	62,840.00	-	-			62,840.00	9,426.00	53,414.00
Furniture & Fixtures	43,795.00	-	-			43,795.00	4,380.00	39,415.00
Laptop	13,799.00	-	-	25,000.00	11,201.00	-	-	-
<b>TOTAL</b>	<b>1,20,434.00</b>	<b>-</b>	<b>-</b>	<b>25,000.00</b>	<b>11,201.00</b>	<b>1,06,635.00</b>	<b>13,806.00</b>	<b>92,829.00</b>

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**FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)**  
(Schedule forming part of balance sheet)

**LOANS & ADVANCES**

(Advances Recoverable in cash or in kind or value)

TDS A.Y. 2009-2010  
TDS A.Y. 2012-2013  
TDS A.Y. 2013-2014  
TDS A.Y. 2022-2023  
TDS A.Y. 2021-2022  
TDS A.Y. 2020-2021

**OTHER CURRENT ASSETS**

Interest Accrued on FDR  
Sundry Debtors

**CASH & BANK BALANCE**

Vijaya Bank  
SBI A/c- Kochin  
FDR with Bank  
Cash

As at 31.03.2022		As at 31.03.2021	
Rs.	Ps.	Rs.	Ps.

**SCHEDULE-2**

	14,794.00		14,794.00
	31,169.00		31,169.00
	30,111.00		30,111.00
	22,483.00		-
	28,693.00		28,693.00
	-		34,270.00
	1,27,250.00		1,39,037.00

**SCHEDULE-3**

	5,80,553.00		4,67,033.00
	1,181.00		5,743.72
	5,81,734.00		4,72,776.72

**SCHEDULE-4**

	2,05,903.60		5,613.98
	57,742.59		58,391.59
	29,00,000.00		41,25,000.00
	447.00		10,000.00
	31,64,093.19		41,99,005.57



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*[Handwritten Signature]*

*[Handwritten Signature]*

## **SECTION IV - FRNV SUPPORTERS AND MEMBERS**

We are hugely grateful to all those who have worked with us both past and present, both as members or sponsors, or through contributing to our events. The target that FRNV achieved this year sounds quite stupendous. This could be made possible only because it got significant support from a wide range of partners, donors, Corporate members and other organizations.

### **OUR KEY SUPPORTERS AND SPONSORS:**

1. Wildcraft India Pvt. Ltd.
2. Cochin Shipyard Ltd.
3. Transworld Group
4. Crescent Contractors Pvt. Ltd.
5. Tata Sons Ltd./Tata Services
6. Marymatha Construction Company
7. Cherian Varkey Construction Co. Pvt. Ltd.
8. Johnson Lift Pvt. Ltd.
9. Shri Anand Krishnan, Managing Partner, FW Advisors, DMCC
10. N.A. Sportz Interactive Pvt. Ltd.
11. RSA Logistics DWC-LLC
12. National Capital Region Transport Corporation
13. Elofic Industries Ltd.
14. SJVN Ltd.

### **CORPORATE MEMBERS:**

Our esteemed corporate members include

1. AFCONS Infrastructure Ltd,
2. GMR Group;
3. Oil and Natural Gas Corporation Ltd.,
4. Lucknow Metro Rail Corporation Ltd.,
5. Delhi Metro Rail Corporation Ltd.,
6. Mumbai Metro Rail Corporation Ltd.,
7. Tata Sons Limited
8. NTPC Limited
9. Rail Vikas Nigam Limited (RVNL)
10. COAL India Limited
11. Cochin Shipyard Limited
12. M/s. RBG Enterprises Pvt. Ltd., and
13. M/s. Krishna Sales Corporation, Kochi.

We are also extremely grateful to our Life & Annual Members for their contribution, support and advice:

**LIFE MEMBERS:**

1. Smt. Savita Wakhlu
2. Shri Prem Arora
3. Dr. E. Sreedharan
4. Br. Prasanna Swaroopa
5. Ms. Namrata Swaroopa
6. Shri Ashwani Kumar
7. Shri Bharat Wakhlu
8. Shri Arun Kirpal
9. Shri Anand Subramanyam Krishnan
10. Shri Ravindra Krishnappa
11. Shri M Ayyappan
12. Shri Rakesh Kumar Mittal
13. Shri Ravi P Mehrotra
14. Shri D.R. Kartikeyan
15. Shri Akhileshwar Sahay
16. Shri Satish Kumar
17. Shri Shivraj Kumar
18. Shri Gopal Ganesh
19. Shri V. Vishwanath
20. Mrs. Radha Krishnan
21. Shri Mahendra Pratap Singhal
22. Ms. Deepti Rani Mehrotra
23. Shri Sunil Kumar Sinha
24. Shri N. Nagaraja Rao
25. Shri Sushil Jain
26. Shri Hari Krishna Holla
27. Shri Devender Gill
28. Ms. Devika Menon
29. Prof. Varun Arya
30. Shri K L Mohana Varma
31. Shri Raj Kumar Gupta
32. Shri P Narayanan
33. Shri Martin K Mathew
34. Dr. Najeeb K Hamza
35. Mrs Vaishali Hemant Nitturkar
36. Shri Evoor Radhakrishnan
37. Shri Ravinder Nath Joshi
38. Dr. Vinod K Verma
39. Shri Satya Pal Kohli
40. Shri Hira Lal Wangnoo

41. Shri Harjit Singh Anand
42. Shri Amit Chaterjee
43. Shri Arvind Anchliya
44. Gp Capt. (Dr) R K Agarwal
45. Shri Vikram Sreeram
46. Shri CA Madhukuttan Pillai K.B
47. Shri S Regunathan
48. Dr. Ramesh Kumar (from 08.06.2022)
49. Shri Jagdeep Bhargava (from 11.07.2022)
50. Shri V S Sivasubramanian (from 11.07.2022)
51. Ms. Shanti Vishwanath (from 29.07.2022)
54. Shri S L Gangadharappa (from 25.08.2022)

**ANNUAL MEMBERS:**

1. Major General P Rajagopal
2. Shri John F Williams
3. Shri Digvijai Singh Dahma
4. Adv. N. S. Gopakumar
5. Shri A P Singh
6. Shri Ajay A N
7. Dr. Ramesh Kumar (up to 31.05.2022)
8. Shri V S Sivasubramanian (up to 20.06.2022)

## SECTION V - GET INVOLVED

How can you as a citizen be a part of FRNV?

This is a call to every citizen of this country, who feels proud of being an Indian. If you wish to be part of this movement, there are several ways to do so.

- i. This movement is to rekindle inspiration in the society to draw upon the values ingrained in our culture and heritage. The best contribution to the movement would be to express your solidarity in thought, word, and deed. Spread the word about this movement amongst those closest to you.
- ii. You may endorse the aims and objectives of the movement by joining FRNV as a 'FRIEND of FRNV'. FRNV will update you with its activities and you will find greater opportunities to take part in the movement.
- iii. FRNV has established regional chapters in several important cities of the country. Do contact the local /closest FRNV chapter to discuss what you can do further to aid the movement.

### You can become a:

#### 1. Member

Members of FRNV express their solidarity with the FRNV objective and actively engage with the organization in word, action, and deed. They wholeheartedly commit to imbibing our national values and consciously work towards spreading the FRNV initiatives amongst other citizens. They may also send contributions to support the activities of the Foundation.

FRNV membership is open to organizations and individuals from diverse geographical, cultural and professional backgrounds.

#### 2. Volunteer your time

A National Movement on Values Restoration can only be successful if people with a passion for bringing about change come forward to participate in this

We invite you to participate in this noble cause by doing the following:

- Encourage as many people as you can to demonstrate value-based living.
- Inform people about FRNV. Urge them to join this movement by becoming a Friend of FRNV.

- We all will agree that one way to convey ideas about value inculcation and value-based living is to read about, introspect over and emulate the lives of inspiring role models. We are planning to put together such inspiring biographies of individuals, and stories and anecdotes of value-based living. Volunteer to identify role models and compile biographies. Gather inspiring stories and anecdotes of value-based living.
- Collecting quotes: We are in the process of collecting quotations by eminent leaders, thinkers, scholars, scientists and others from across the years, from across the world, who has spoken about India and its greatness. We would like to host these in our website so that people can be inspired by what is truly our own.

### **3. Become a Corporate Member**

According to the CSR Guidelines laid down by the Government, it is incumbent upon the business that they must be actively engaged in securing ethical standards and good governance. Companies are increasingly engaging in sector-specific or multi-industry initiatives, locally, regionally and/or globally to share their experiences, learn from peers and, in partnership with other stakeholders, contribute to leveling the playing field. FRNV, as an organization is the right platform for companies to demonstrate their commitment to ethical practices and promotion of governance.

Companies/SMEs/Institutions committed to doing business ethically are encouraged to become member of FRNV. We charge nominal membership fee that is used to carry out our ongoing activities.

### **4. Make a donation**

Such a foundational movement is not possible without firm support from like-minded citizens. Any contributions may please be made through an online mode/RTGS/scan QR code/cheque/DD in favour of "Foundation for Restoration of National Values," and send it to our office address.

### **5. Support an event or fundraising activity.**

#### **Other ways you can help our cause**

FRNV invites Friends and Members of FRNV to volunteer for committees on Value Based Education (VBE), Administrative Reforms, Police reforms and Electoral Reforms.

We also invite articles for our bi-monthly journal "Value Insight".