



Foundation for Restoration of National Values

**ANNUAL REPORT
2020 - 2021**

Contents

PRESIDENT MESSAGE	3
SECTION I – GENERAL INFORMATION & GOVERNANCE STRUCTURE	4
FRNV Vision	4
Our Aims & Objectives	5
Our National Values	5
Our Strategy	6
Our Focus Areas	6
Our Regional Chapters	7
Organizational Structure	8-10
Section II – FRNV ACTIVITIES 2020-2021	11
Value-based Education	11
Publication of Journal titled “Value Insight”	14
Further Developments	15
SECTION III – OUR FINANCES	16-26
SECTION IV – FRNV SUPPORTERS AND MEMBERS	27-29
SECTION V – GET INVOLVED	30-31

Dear esteemed members,

It is with great pleasure, I extend to you all a warm and hearty welcome to the 13th Annual General Body Meeting of the FRNV.

I am sorry, I am not able to personally participate in this meeting due to some health conditions.

A landmark achievement of FRNV in the resent times has been publication of a bi-monthly E-magazine through which we are able to convey Ethics, Values and Principles of our sacred country to a large section of our society. I solicit your full support to our endeavour. Please be free to send your comments and suggestions to our esteemed editorial board.

I would now recommend various resolutions, audited report and general secretary's annual report that will be tabled in the AGM for your consideration and acceptance.

Thanking you all once again.

Yours sincerely,



Dr.E.Sreedharan
President/FRNV

SECTION I - GENERAL INFORMATION & GOVERNANCE STRUCTURE

Foundation for Restoration of National Values (FRNV) is a group of inspired and committed citizens concerned about the well-being of the Nation, and passionate about its wholesome transformation.

It was registered on 9th of June, 2008 under the name Foundation for Restoration of National Values (FRNV) and under the registration number S/62441/2008.

- i. The Society has registered office at M-75, Greater Kailash Part I, New Delhi-110048.
- ii. The financial year of the Society is from the first of April of each year to the 31st of March of the following year.
- iii. The Secretariat of FRNV is located at A-59, Shivalik, Malviya Nagar, New Delhi –110017.

Auditors:

Alok Mittal & Associates
Chartered Accountant
X-13, Hauz Khas, New Delhi-110016

Bankers:

Bank of Baroda (earlier Vijaya Bank, now merged with Bank of Baroda)
Defence Colony Branch, New Delhi -110024

FRNV Vision

FRNV will strive to restore our time-tested National and cultural values, so that people, individually as well as collectively, find an abiding inner persuasion to be truthful, ethical, patriotic, and committed to wholesome development of the Nation.

Our Aims & Objectives

Dedicated towards creating more ethical value based leadership driven by conviction so that leadership with integrity creates most appropriate conditions in democracy for all around National development.

- I. Aims at creating ethical leadership in the areas of business, administration, police, politics and value based education.
- II. Hopes to stimulate awareness among all members of the society, about the importance of the Duties of the Indian citizens, through its actions.
- III. Restore the National and Cultural Values of the country, so as to enrich and empower the Administration as well as its citizens.
- IV. To institute and propagate, ethical knowledge and disciplines, especially Value-based insights, as applicable to all sections of people without any distinction of gender, caste, creed or religion, with a view to promote and preserve individual, social and universal well-being, development, collective wisdom and peace.
- V. To imbue on the basis of our common heritage, moral and ethical values and principles, that foster civic sense, concern for others and the environment, in members of all sections of the society without any distinction of gender, caste, creed or religion.
- VI. To work towards the strengthening of ethical standards in the Executive, Judiciary as well as people's bodies and representatives, and all other agencies that interfere with citizens, and endeavor to inculcate standards, so as to enhance their ability to understand and serve the needs of society in a way that upholds and fosters the greater good.

Our National Values

The solution to the value crisis lies in the inspiration provided by the three stable pillars on which independent India has vouched to rest firmly:

1. ***National Motto; 'Satyameva Jayate'***; signifying that 'truth shall prevail', which we chose for ourselves, in the wake of independence.
2. ***National Flag***; that proclaims ceaselessly the message of inner sacrifice, inmost purity, preservation of natural abundance, and vitality of the Earth.

- 3. *Fundamental Duties in the Constitution***; enjoining each one of us to value and uphold the composite culture of our country, and to be inspired by the great ideals that led our national struggle for independence.

Together, these make an exquisite triangle encompassing all our National values, and FRNV draws its inspiration from this ocean of strength.

Our National Values consist of discipline, restraint, and the ideal to stimulate the consciousness of all, to achieve:

- *Eradication of inner constrictions born out of selfishness and greed;*
- *Imbuement of a warm fondness for society and concern for the collective good; and*
- *Building of sufficient inner strength and character, in the individual, family and society as a whole.*

Our Strategy

- I. Influencing the influencers.
- II. As the crisis has its roots in the mind and intelligence, aim at stimulating change at a germinal level.
- III. Not a grassroots level movement.
- IV. At the same some grassroots-level activities may be required.
- V. Today youth is playing a key role in the National Scene.

Our Focus Areas

Towards creating a Value-based Society, FRNV focuses on the following areas:

1. Values-Based Education:

The main focus of this project is to implement FRNV's Values-based education methodology across schools in our country. FRNV's mission is to become known as an 'Opinion Leader' in the area of Values-based education in the country.

2. Electoral and Administrative Reforms (including Judicial Reforms):

FRNV will focus on achieving the following:

- Prevention of people with criminal background from contesting elections;
- Prevention of money and muscle power in conduct of elections;
- Legislative backing to implement code of conduct during elections;
- Speedy disposal of poll petitions and criminal cases against poll candidates;
- Ensure accountability of elected representatives to the electorate;
- Improve transparency and effectiveness in public administration
- Ensure greater governance with less government; and
- Speedy disposal of pending cases in courts.

3. Police Reforms:

FRNV will focus on achieving the following: -

- Implementation of recommendations made by the Supreme Court;
- Prompt registration of First Information Reports and Investigation;
- Proper follow up of prosecution cases in courts;
- Making police people friendly, and
- Setting up of effective Police Complaints Authority (PCA) and prompt deterrent action against offenders.

4. Sanitation and Hygiene:

FRNV advocates on waste segregation, solid-waste management and educating citizens about civic sense.

5. Corporate Engagements for Ethics & Governance:

At the Foundation for Restoration of National Values, we believe that corporate integrity is important to attain sustainable development. We seek to stimulate the inner consciousness of corporate leaders and strive to maintain a high level of transparency within the organizations.

Our Regional Chapters

FRNV does not restrict itself within the region of Delhi and aims at expanding its motives to all parts of the country. The efficient functioning of the regional chapters will ensure effective implementation of police reforms in the different states as per Supreme Court directives,

implementation of value-based education in the different tiers of education across all states of the country and to implement electoral and administrative reforms across the nation in an attempt to prevent value erosion and eradicate corruption.

Foundation for Restoration of National Values has three Regional Chapters:

1. Two Kerala Chapters- Trivandrum & Kochi

Trivandrum Chapter is headed by Dr M. Ayyappan. They are doing work on Sanitation/Hygiene and training corporate houses on conducting business with ethics.

Kochi Chapter is headed by Dr. Devika Menon under direct guidance of President Dr. E Sreedharan. They are doing work on value education for students and disaster management.

2. Karnataka Chapter- Bangalore

Karnataka Chapter is headed by Sri V. Vishwanath. The chapter was launched on August 13, 2016, at Bengaluru. This chapter has been working in the following areas: Values-based Education, Corporate Integrity and Police Reforms.

Organizational Structure

Governing Body:

Swami Bhoomananda Tirtha, the managing trustee of Narayanashrama Tapovanam (NAT), P.O. Paralam, Thrissur District, Kerala, and also the Founder of the centre for Inner Resources Development in Vasundhara, Ghaziabad, U.P. is the inspiration and guiding force for the FRNV.

There is an Advisory Board consisting of very eminent personalities to guide the Governing Body in managing the activities of FRNV.

The Governing Body shall look after and manage the day to day affairs of the society. It will consist of a minimum of five and maximum of fifteen members including the office bearers for the purpose of “overall supervision over the activities of the Foundation”. It shall be empowered to pass any resolution or amendment for the promotion of the objects of the said society.

At present, it comprises the following:

Inspiration & Guide
Swami Bhoomananda Tirtha

Advisory Board

Justice M. N. Venkatachaliah
Former Chief Justice of India

Sri Ratan N. Tata
Chairman Emeritus, Tata Group

Dr. E. Sreedharan
Former Managing Director, Delhi Metro Rail Corporation

Sri N. Vittal
Former Central Vigilance Commissioner

Sri T. S. Krishnamurthy
Former Chief Election Commissioner

Office Bearers

President
Dr. E. Sreedharan
Former Managing Director, Delhi Metro Rail Corporation

Vice Presidents
Sri Anand S. Krishnan
Chairman, FidelisWorld

Sri Gopal Ganesh
Retd. IAS Officer (up to 21.02.2021)

Sri S Regunathan
Retd. IAS Officer (from 16.05.2021)

General Secretary
Sri Bharat Wakhlu
President, The Wakhlu Advisory (up to 19.06.2020)

Sri Ashwani Kumar
Former Director, Telecom MNC (officiating and regular from 18.04.2021)

Joint Secretary (Vacant)

Treasurer
Sri Prem Arora
Technocrat and Businessman

Smt. Vibha Parthasarathi

*Educationist and Former Chairperson,
National Commission for Women*

Governing Body Members

Sri Ravi Prakash Mehrotra
Advocate, Supreme Court of India

Sri Sunil Kumar Sinha
*Director / HR / SPMCIL (Security Printing &
Minting Corporation of India Limited)*

Sri Satish Kumar
*Former Director, DMRC and Technocrat and
Retd. IRSEE Officer*

TEAM

Mr. V S Sivasubramanian
Executive Officer

Mr. Ravi Kumar
Office Assistant

SECTION II - FRNV ACTIVITIES 2020 - 2021

The year 2020-2021 was greatly affected by COVID-19 pandemic. This has not only affected everyone's life but also activities of the organizations to a great extent. It all started in lock-down from March 2020 and extended up to May-June 2020. Thereafter, life limped to normalcy slowly.

Physical events could not take place due to requirement of social distancing. However, virtual meetings happened, including the monthly meetings of the Governing Body of FRNV. But series of physical meetings of Editorial Board took place to organize launching of the journal.

The 12th Annual General Meeting of FRNV was held on 26th December 2020 in virtual mode.

Value-based Education

The recommendations of FRNV on Value-Based Education have generally been accepted by the Government of India and have been included in the New Education Policy 2020.

FRNV recommendations on National Education Policy, 2020

The principles of NEP, 2020 state that: *"the purpose of education system aims at producing engaged, productive, and contributing citizens for building an equitable, inclusive, and plural society as envisaged by our Constitution."* The policy has envisaged that the fundamental principles that will guide both the education system at large, as well as the individual institutions within it are ethics and human & Constitutional values. The policy also provides that *"students will be taught at a young age the importance of "doing what's right", and will be given a logical framework for making ethical decisions", which would then be "expanded along the themes of cheating, plagiarism etc., with a view to embrace moral/ethical values in conducting one's life."* The policy specifically mentions the 5 Human values which are *"Truth, Peace, Non-Violence, Love and Righteous Conduct."*

FRNV, while highlighting the importance of understanding education and values as inseparable part from the goals of education in its suggestions, recommended that teachers should be encouraged to find out values in their lessons and imbibe and integrate them in the lesson plan in classroom activities.

FRNV in its recommendation had proposed the replacement of the term “value education” by “value-based education”. It had stated that emphasis should be on “Living values”, not just on periods and classes or exams on morals and values. It was suggested that values can be lived by making them an integral part of lesson plan for each subject, as only then values become a part of their personality.

The committee has taken this into consideration and stated in the policy that *“All aspects of curriculum and pedagogy will be reoriented and revamped to attain these critical goals. Specific sets of skills and values across domains will be identified for integration and incorporation at each stage of learning, from pre-school to higher education. Curriculum frameworks and transaction mechanisms will be developed for ensuring that these skills and values are imbibed through engaging processes of teaching and learning.”*

FRNV had listed two steps to make this value-based education successful which included – Identification of Values and Shared Values of the Entire School System. It was recommended that each school should collectively define a set of parameters that they shall instill and each school should also define its shared values which the entire school, including all the stakeholders in the school system should instill and uphold.

Moreover, an important thing which was suggested by FRNV was that “relevant administrative agency” shall provide the guidelines for administration and management of the school in this respect and shall perform three functions – Audit the implementation, Provide Guidelines for implementation, and can consider creating and maintaining a website which is dedicated to this theme of value based education.

To effectively develop the students and instill values in them, a typical aspect that needs to be taken into consideration is the Teacher Training. FRNV had observed that, teachers will not be able to deliver messages on values appropriately, unless they themselves are trained in teaching Value Education. It was suggested that the pre-service teachers must be trained explicitly in the areas of value education and moral development. It was recommended that the teacher training curriculum should incorporate components of self-examination, morality, and ethics.

It is significant to note that though in school education, the term value-based education has not been mentioned explicitly anywhere; the same has been done for Higher Educations. The policy provides that the curricula of all Higher Education Institutions shall include credit-based courses and projects in value-based education. The policy explicitly mentions Value based Education and states that *“Value-based education will include the development of humanistic, ethical, Constitutional, and universal human values of truth (satya), righteous conduct (dharma), peace (shanti), love (prem), nonviolence (ahimsa), scientific temper, citizenship values, and also life-skills; lessons in seva/service and participation in community service programmes will be considered an integral part of a holistic education.”*

One important thing to note is that the new policy bats for extension of the right to education to act to all schools from pre-school to secondary level. It has been proposed to extend the coverage of the Act to all children between the ages of three to 18 years. It would also have been better, if another change would have been proposed by the committee to bring an amendment in the Right to Education Act by making Value Education an integral part of RTE Act. While analyzing the 2019 NEP draft, FRNV observed that in spite of various commissions, policies and frameworks, the values are not translated into actions because value oriented education is seen as an add-on programme or activity and thus it would be better if value education is brought within the ambit of RTE Act.

In addition to this, FRNV had also recommended to create a permanent national commission for Education and Global Citizenship in the Ministry of HRD, on the same lines as the NITI Aayog which would continuously monitor the state of education imparted within the country. It was recommended that this commission should ensure that education imparted in our schools and colleges are suitably preparing our children and youth for a rapidly changing, inter-connected world, and a complex, uncertain future.

This can be said to be realized to some extent in the case of Higher Education, as the policy proposes to establish four structures within one newly introduced umbrella institution, the Higher Education Commission of India. Among the four structures, the fourth vertical of HECI will be the General Education Council, which *“will frame expected learning outcomes for higher education programmes, also referred to as ‘graduate attributes’”*.

The policy also recognizes the importance of Global Citizenship and states that: *“As the world is becoming increasingly interconnected, Global Citizenship Education (GCED), a response to contemporary global challenges, will be provided to empower learners to become aware of and understand global issues and to become active promoters of more peaceful, tolerant, inclusive, secure, and sustainable societies.”*

Corporate Integrity:

At the Foundation for Restoration of National Values, we believe that corporate integrity is important to attain sustainable development. We seek to stimulate the inner consciousness of corporate leaders and want to underpin the point that there is enough for everyone's needs, but not for their greed.

Our esteemed corporate members include AFCONS Infrastructure Ltd, GMR Group, Oil and Natural Gas Corporation Ltd., Lucknow Metro Rail Corporation Ltd., Delhi Metro Rail Corporation Ltd., Mumbai Metro Rail Corporation Ltd., Tata Sons Ltd., NTPC Ltd., RVNL, COAL India, Cochin Shipyard Limited, RBG Enterprises Pvt. Ltd., and Krishna Sales Corporation, Kochi.

Important Events and Meetings:

FRNV – 12TH FOUNDATION DAY CELEBRATION

The 12th Foundation Day could not be celebrated due to Covid 19.

Publication of Journal titled “Value Insight”

An important achievement of FRNV in the recent times has been publication of a bi-monthly E-magazine through which we are able to convey Ethics, Values and Principles of our sacred country to a large section of our society. The organization in June 2020 decided to launch this bi-monthly journal “Value Insight” and got the name registered with the Registrar of Newspapers of India. For this purpose, a group of Members from the Governing Body took the responsibility of the Editorial Board and with continued follow-up, FRNV could get the Title Name registered within a short time and approval received on 28th December 2020. The e-journal was launched in January 2021.

However, due to constraints of funds, the Governing Body decided to initially launch the journal and publish on e-journal mode on bi-monthly basis through FRNV website. First e-journal was published in January 2021 with the theme of Striding towards an Ethical Tomorrow and subsequently in March (Theme – Ethics in Education), in May 2021 (Theme – Environment, Urban Sanitation and Hygiene) and July 2021 (Restoration of Values during Pandemic Times) onwards. These e-journals may be downloaded from FRNV website **www.valuefoundation.in/Publications/Journal**.

At present, about 2500 email contacts are on the email list. FRNV intends to increase the target readers to more than a lakh.

Plans are underway to include NRI Diaspora and young children, parents and teachers.

FRNV places its appreciation for the Advertisers i.e. Delhi Metro Rail Corporation Limited, UP Metro Rail Corporation Limited, Cochin Shipyard Limited and AFCONS Limited for sponsoring advertisement in the bi-monthly e-journal.

FRNV KOCHI CHAPTER

Due to COVID-19 pandemic, no physical activities took place in the Kochi Chapter during the year 2020 – 2021.

FRNV TRIVANDRUM CHAPTER

Due to COVID-19 pandemic, no physical activities took place in the Trivandrum Chapter during the year 2020 – 2021.

FRNV KARNATAKA CHAPTER

Due to COVID-19 pandemic, no physical activities took place in the Karnataka Chapter during the year 2020 – 2021.

Further Developments

1. To simplify and reach through digital mode in this IT era, FRNV has integrated its website with a payment gateway and now readers can contribute Donations/make membership fee payment, etc., through online. It can be accessed through “Contributions” Section in the Homepage. Other payments methods through RTGS/Cheque/Demand Draft remain functional.
2. Since June 2021, FRNV has started hosting and maintaining its website independently.
3. Readers may also subscribe to our journals through FRNV website Pop-Up.

SECTION III - OUR FINANCES

Name : FOUNDATION FOR RESTORATION OF NATIONAL VALUES(FRNV)
Address : M-75, Greater Kailash,
Part-I, New Delhi-110048
Status : AOP(TRUST)
Date of inc : 09.06.2008
Financial Year : 01.04.2020 to 31.03.2021
Assessment Year : 2021-2022
PAN : AAATF2506N

Statement of Assessable Income

	Amount		Amount	
	RS.	PS.	RS.	PS.
Gross Receipts as per Income & Expenditure A/c			1,444,520.11	
Less :Expenditure towards the object of the Trust				
Revenue Expenditure	1,859,017.41			
Capital Expenditure		17,202.00	1,876,219.41	
Net Surplus			(431,699.30)	
Less : 15%			216,678.02	
Deemed to be applied			(648,377.32)	
Add : Previous Year Income Deferred are allowed in current year			648,377.32	
Tax Due on above			0.00	
Less : Tax Deducted at Source			28,693.00	
Refund Due			28,693.00	



Alok Mittal & Associates

Chartered Accountants

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

**Audit Report Under Section 12A (b) of the Income Tax Act, 1961 in the
Charitable or religious trust or institution**

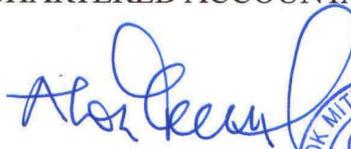
We have examined the Balance Sheet of M/S FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV), M-75, Greater Kailash, Part – I, New Delhi as at 31st March, 2021 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the trust so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet of the state of affairs of the above named trust as at 31.03.2021, and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2021.

For ALOK MITTAL & ASSOCIATES
Firm Reg No. - 005717N
CHARTERED ACCOUNTANTS


(ALOK K MITTAL)
Partner

M.No.- 071205

Place: New Delhi

Date: 06.08.2021

UDIN : 21071205AAA AVN7142



AUDIT REPORT U/S 12A (b)
ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

	Amount Rs.
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.	14,44,520/-
2. Whether the trust/ institution* has exercised the option under clause(2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NIL
3. Amount <u>accumulated or set apart*</u> for application to Finally set apart Charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust <u>Wholly*</u> In part only For such purposes	2,16,678/-
4. Amount of income eligible for exemption under section 11(1)© (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	6,48,377/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NIL
7. Whether part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NO.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	N.A.
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	N.A.
(c) has not been utilised for purposes for which it was accumulated or set apart, during the period which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, the details thereof	N.A.



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | | |
|----|--|--------------|
| 1. | Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security , if any | NIL
..... |
| 2. | Whether any land building or other property of the *trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NIL
..... |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | NO
..... |
| 4. | Whether the services of the *trust/ institution werē made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NO
..... |
| 5. | Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | NO
..... |
| 6. | Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | NO
..... |
| 7. | Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | NO
..... |
| 8. | Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | NO
..... |



III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS
IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A
SUBSTANTIAL INTEREST

Sl. No.	Name and address Of the concern	Where the concern Is a company, Number and class of shares held	Nominal value Of The investment	Income from The investment	Whether the amount in col. 4 exceed 5 per cent of the capital of the concern during the previous year - say, Yes/No
1	2	3	4	5	6
		NIL			
TOTAL					



**FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)
AUDITED BALANCE SHEET AS ON 31.03.2021**

LIABILITIES	SCH	AS ON 31.03.2021	AS ON 31.03.2020	ASSETS	SCH	AS ON 31.03.2021	AS ON 31.03.2020
<u>CORPUS FUND</u>				<u>FIXED ASSETS</u>	1	120,434.00	126,984.00
Opening Balance		1,320,002.00	1,320,002.00	<u>CURRENT ASSETS</u>			
Add: Received During the year		-	-	Loans & advances	2	139,037.00	136,831.00
<u>GENERAL FUND</u>				Other Current Assets	3	472,776.72	328,119.00
Opening Balance		1,320,002.00	1,320,002.00	Cash & Bank Balances	4	4,199,005.57	4,907,318.59
Add: Excess of Income over Expenditure During the year		4,049,500.59	3,460,735.19				
		(438,249.30)	588,765.40				
Salary Payable		3,611,251.29	4,049,500.59				
TDS Payable		-	96,750.00				
Narainashrama Tapovanam		-	3,000.00				
		-	30,000.00				
		4,931,253.29	5,499,252.59			4,931,253.29	5,499,252.59

In terms of our report of even date

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS



Alok Mittal

(Alok K Mittal)

Partner

M No. - 071205

UDIN : 21071205AAAAVN7142

Place : New Delhi

Date : 06.08.2021

For FOUNDATION FOR RESTORATION
OF NATIONAL VALUES (FRNV)

Esur

(PRESIDENT)

Aman

(GENERAL SECRETARY)

(TREASURER)

**FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)
AUDITED INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING ON 31.03.2021**

EXPENSES	For the Year 31.03.2021	For the Year 31.03.2020	INCOME	For the Year 31.03.2021	For the Year 31.03.2020
Bank Charges	1,229.90	1,287.40	Interest Received	259,278.00	234,575.00
Depreciation	23,752.00	25,043.00	Royalty Income Received	5,744.11	840.00
Meeting & Event Expenses	-	7,953.00	Advertisement Received	625,000.00	850,000.00
Electricity & Water Charges	38,741.00	38,814.00	Membership Fees	504,000.00	886,000.00
House Tax	8,225.00	8,899.00	Sponsorship Received	50,000.00	-
Office Rent	30,000.00	60,000.00	Misc Income	498.00	-
Repair & Maintenance-Others	34,225.00	15,800.00	Donation Received	-	300,000.00
Salary Paid	1,514,705.00	1,181,250.00			
Staff Welfare	12,437.00	25,300.00			
Printing & Stationery	93,578.00	16,702.20			
Foundation Day Expenses	-	100,249.00			
Misc Expenses	1,347.51	-			
Website Development Exp	28,910.00	22,302.00			
Telephone & Postage & Internet Exp.	8,026.00	29,698.00			
Travelling & Conveyance Exp	6,410.00	46,319.00			
Workshop Expenses	-	103,033.00			
Advertisement Expenses	81,183.00	-			
Excess of Income Over Expenditure	(438,249.30)	588,765.40			
Carried to Balance Sheet	1,444,520.11	2,271,415.00		1,444,520.11	2,271,415.00

In terms of our report of even date

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS



Alok Mittal
(Alok K Mittal)

Partner

M No. - 071205

UDIN : 21071205AAAAVN7142

Place : New Delhi

Date : 06.08.2021

For FOUNDATION FOR RESTORATION
OF NATIONAL VALUES (FRNV)

Abhishek Mittal
(PRESIDENT) (GENERAL SECRETARY) (TREASURER)

FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)

Receipt & Payment Account As On 31.03.2021

RECEIPTS	AS ON		PAYMENTS	AS ON	
	31.03.2021	31.03.2020		31.03.2021	31.03.2020
Opening Balance					
-Cash at Bank	1,500,887.59	1,530,046.19	Expenses During the Year	1,229.90	1,287.40
-Cash in Hand	6,431.00	14,741.00	Bank Charges	-	7,953.00
-Fixed Deposit with Bank	3,400,000.00	2,791,000.00	Meeting & Event Expenses	38,741.00	38,814.00
			Electricity Charges	-	103,033.00
<u>Receipts during the year</u>			Workshop Expenses	8,225.00	8,899.00
Sponsorship Received	50,000.00	-	House Tax	30,000.00	60,000.00
Donation Received	-	300,000.00	Office Rent	-	100,249.00
Interest Received	259,278.00	234,575.00	Foundation Day Expenses	34,225.00	15,800.00
Royalty Income Received	5,744.11	840.00	Repair & Maintenance-Others	1,514,705.00	1,181,250.00
Membership Fees	504,000.00	886,000.00	Salary Paid	12,437.00	25,300.00
Workshop Participation Fees	498.00	-	Staff Welfare	93,578.00	16,702.20
Misc Income	625,000.00	850,000.00	Printing & Stationery	1,347.51	-
			Misc Expenses	8,026.00	29,698.00
Increase In Liabilities	-	18,750.00	Telephone & Postage & Internet Exp.	6,410.00	46,319.00
			Travelling & Conveyance Exp	28,910.00	22,302.00
Increase in Loans & Advances	-	19,747.00	Web Development	81,183.00	-
			Advertisement Expenses	144,657.72	-
			Increase in Current Assets	17,202.00	-
			Purchase of Assets	2,206.00	-
			Increase in Loans & Advances	129,750.00	-
			Decrease in Liabilities		
			Closing Balance		
			-Cash at Bank	64,005.57	1,500,887.59
			-Cash in Hand	10,000.00	6,431.00
			-Fixed Deposit with Bank	4,125,000.00	3,400,000.00
				6,351,838.70	6,564,925.19

In terms of our report of even date

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS



(Alok Mittal)

Partner

M No. - 071205

UDIN : 21071205AAAAVN7142

Place : New Delhi

Date : 06.08.2021

For FOUNDATION FOR RESTORATION
OF NATIONAL VALUES (FRNV)

(Signature)
(PRESIDENT) (GENERAL SECRETARY) (TREASURER)

FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)
(Schedule forming part of balance sheet)

	As at 31.03.2021		As at 31.03.2020	
	Rs.	Ps.	Rs.	Ps.
<u>LOANS & ADVANCES</u>				
SCHEDULE-2				
(Advances Recoverable in cash or in kind or value)				
TDS A.Y. 2009-2010	14,794.00		14,794.00	
TDS A.Y. 2012-2013	31,169.00		31,169.00	
TDS A.Y. 2013-2014	30,111.00		30,111.00	
TDS A.Y. 2019-2020	-		26,487.00	
TDS A.Y. 2021-2022	28,693.00		-	
TDS A.Y. 2020-2021	34,270.00		34,270.00	
	139,037.00		136,831.00	

OTHER CURRENT ASSETS

SCHEDULE-3				
Interest Accrued on FDR	467,033.00		315,479.00	
G Ganesh	-		11,800.00	
Sundry Debtors	5,743.72		840.00	
	472,776.72		328,119.00	

CASH & BANK BALANCE

SCHEDULE-4				
Vijaya Bank	5,613.98		236,836.00	
SBI A/c- Kochin	58,391.59		1,264,051.59	
FDR with Vijaya Bank	4,125,000.00		3,400,000.00	
Cash	10,000.00		6,431.00	
	4,199,005.57		4,907,318.59	



Eswar

Abhinav

FOUNDATION FOR RESTORATION OF NATIONAL VALUES (FRNV)

SCHEDULE - I

DEPRECIATION AS PER I.T. ACT

Particular	WDV AS On 01.04.2020	Addition more than 180 Days	Addition Less than 180 Days	Balance on 31.03.2021	Total Dep. Allowable	WDV as on 31.03.2021
Office Equipment	73,929.00	-	-	73,929.00	11,089.00	62,840.00
Furniture & Fixtures	48,661.00	-	-	48,661.00	4,866.00	43,795.00
Laptop	4,394.00	-	17,202.00	21,596.00	7,797.00	13,799.00
TOTAL	126,984.00	-	17,202.00	144,186.00	23,752.00	120,434.00






1

SECTION IV - FRNV SUPPORTERS AND MEMBERS

We are hugely grateful to all those who have worked with us both past and present, both as members or sponsors, or through contributing to our events. The target that FRNV achieved this year sounds quite stupendous. This could be made possible only because it got significant support from a wide range of partners, donors, Corporate members and other organizations.

OUR KEY SUPPORTERS AND SPONSORS:

1. Wildcraft India Pvt. Ltd.
2. Cochin Shipyard Ltd.
3. Transworld Group
4. Crescent Contractors Pvt. Ltd.
5. Tata Sons Ltd./Tata Services
6. Marymatha Construction Company
7. Cherian Varkey Construction Co. Pvt. Ltd.
8. Johnson Lift Pvt. Ltd.
9. Shri Anand Krishnan, Managing Partner, FW Advisors, DMCC
10. N.A. Sportz Interactive Pvt. Ltd.
11. RSA Logistics DWC-LLC
12. National Capital Region Transport Corporation
13. Elofic Industries Ltd.
14. SJVN Ltd.

CORPORATE MEMBERS:

Our esteemed corporate members include

1. AFCONS Infrastructure Ltd,
2. GMR Group;
3. Oil and Natural Gas Corporation Ltd.,
4. Lucknow Metro Rail Corporation Ltd.,
5. Delhi Metro Rail Corporation Ltd.,
6. Mumbai Metro Rail Corporation Ltd.,
7. Tata Sons Limited
8. NTPC Limited

9. Rail Vikas Nigam Limited (RVNL)
10. COAL India Limited
11. Cochin Shipyard Limited
12. M/s. RBG Enterprises Pvt. Ltd., and
13. M/s. Krishna Sales Corporation, Kochi.

We are also extremely grateful to our Life & Annual Members for their contribution, support and advice:

LIFE MEMBERS:

1. Smt. Savita Wakhlu
2. Shri Prem Arora
3. Dr. E. Sreedharan
4. Br. Prasanna Swaroopa
5. Ms. Namrata Swaroopa
6. Shri Ashwani Kumar
7. Shri Bharat Wakhlu
8. Shri Arun Kirpal
9. Shri Anand Subramanyam Krishnan
10. Shri Ravindra Krishnappa
11. Shri M Ayyappan
12. Shri Rakesh Kumar Mittal
13. Shri Ravi P Mehrotra
14. Shri D.R. Kartikeyan
15. Shri Akhileshwar Sahay
16. Shri Satish Kumar
17. Shri Shivraj Kumar
18. Shri Gopal Ganesh
19. Shri V. Vishwanath
20. Mrs. Radha Krishnan
21. Shri Mahendra Pratap Singhal
22. Ms. Deepti Rani Mehrotra
23. Shri Sunil Kumar Sinha
24. Shri N. Nagaraja Rao
25. Shri Sushil Jain
26. Shri Hari Krishna Holla
27. Shri Devender Gill
28. Ms. Devika Menon
29. Prof. Varun Arya
30. Shri K L Mohana Varma
31. Shri Raj Kumar Gupta
32. Shri P Narayanan
33. Shri Martin K Mathew
34. Dr. Najeeb K Hamza

35. Mrs Vaishali Hemant Nitturkar
36. Shri Evoor Radhakrishnan
37. Shri Ravinder Nath Joshi
38. Dr. Vinod K Verma
39. Shri Satya Pal Kohli
40. Shri Hira Lal Wangnoo
41. Shri Harjit Singh Anand
42. Shri Amit Chaterjee
43. Shri Arvind Anchliya
44. Gp Capt. (Dr) R K Agarwal
45. Shri Vikram Sreeram
46. Shri CA Madhukuttan Pillai K.B
47. Shri S Regunathan

ANNUAL MEMBERS:

1. Dr Ramesh Kumar
2. Major General P Rajagopal
3. Shri John M Kurian
4. Shri John F Williams
5. Prof. Atul Thakur
6. Shri Digvijai Singh Dahma
7. Ms. Deepa Garg
8. Shri Shrikant Khangan
9. Shri Virendra Jain
10. Shri Kantilal Jain
11. Dr Rajshree Bhatt
12. Shri Ashok Surana
13. Shri Arvind Kavdia
14. Shri Sanjivan Singh Tomar
15. Shri Mukesh Khandelwal
16. Shri Purushottam Gupta
17. Shri Ravi Dosi
18. Shri Pankaj Kothari
19. Shri Lalit kumar Binani
20. Shri Raj Varma
21. Shri Sanjay R Jangam
22. Shri KV Ramesh
23. Mrs. Leela Mukundan
24. CDC HC Guruprasad
25. Adv. N. S. Gopakumar
26. Shri A P Singh
27. Shri Ajay A N
28. Shri V S Sivasubramanian

SECTION V - GET INVOLVED

How can you as a citizen be a part of FRNV?

This is a call to every citizen of this country, who feels proud of being an Indian. If you wish to be part of this movement, there are several ways to do so.

- i. This movement is to rekindle inspiration in the society to draw upon the values ingrained in our culture and heritage. The best contribution to the movement would be to express your solidarity in thought, word, and deed. Spread the word about this movement amongst those closest to you.
- ii. You may endorse the aims and objectives of the movement by joining FRNV as a 'FRIEND of FRNV'. FRNV will update you with its activities and you will find greater opportunities to take part in the movement.
- iii. FRNV has established regional chapters in several important cities of the country. Do contact the local /closest FRNV chapter to discuss what you can do further to aid the movement.

You can become a:

1. Member

Members of FRNV express their solidarity with the FRNV objective and actively engage with the organization in word, action, and deed. They wholeheartedly commit to imbibing our national values and consciously work towards spreading the FRNV initiatives amongst other citizens. They may also send contributions to support the activities of the Foundation.

FRNV membership is open to organisations and individuals from diverse geographical, cultural and professional backgrounds.

2. Volunteer your time

A National Movement on Values Restoration can only be successful if people with a passion for bringing about change come forward to participate in this

We invite you to participate in this noble cause by doing the following:

- Encourage as many people as you can to demonstrate value-based living.
- Inform people about FRNV. Urge them to join this movement by becoming a Friend of FRNV.

- We all will agree that one way to convey ideas about value inculcation and value-based living is to read about, introspect over and emulate the lives of inspiring role models. We are planning to put together such inspiring biographies of individuals, and stories and anecdotes of value-based living. Volunteer to identify role models and compile biographies. Gather inspiring stories and anecdotes of value-based living.
- Collecting quotes: We are in the process of collecting quotations by eminent leaders, thinkers, scholars, scientists and others from across the years, from across the world, who has spoken about India and its greatness. We would like to host these in our website so that people can be inspired by what is truly our own.

3. Become a Corporate Member

According to the CSR Guidelines laid down by the Government, it is incumbent upon the business that they must be actively engaged in securing ethical standards and good governance. Companies are increasingly engaging in sector-specific or multi-industry initiatives, locally, regionally and/or globally to share their experiences, learn from peers and, in partnership with other stakeholders, contribute to leveling the playing field. FRNV, as an organization is the right platform for companies to demonstrate their commitment to ethical practices and promotion of governance.

Companies/SMEs/Institutions committed to doing business ethically are encouraged to become member of FRNV. We charge nominal membership fee that is used to carry out our ongoing activities.

4. Make a donation

Such a foundational movement is not possible without firm support from like-minded citizens. Any contributions may please be made through an online mode/RTGS/cheque/DD in favour of “Foundation for Restoration of National Values,” and send it to our office address.

5. Support an event or fundraising activity.

Other ways you can help our cause

FRNV invites Friends and Members of FRNV to volunteer for committees on Value Based Education (VBE), Administrative Reforms, Police reforms and Electoral Reforms.

We also invite articles for our bi-monthly e-journal “Value Insight”.